

Gabriele Del Torchio leaves his role as Chief Executive Officer of Design Holding, while retaining the role of non-executive Chairman of the Group

Milan, April 7, 2021 – Design Holding – a worldwide group in the high-end design sector that includes leading companies such as B&B Italia, Flos and Louis Poulsen, jointly controlled by Investindustrial and The Carlyle Group – today announced that Chairman and CEO, Mr. Gabriele Del Torchio, has resigned as CEO of the Group at the end of his term of office in agreement with the Company and its shareholders, effective as of April 30, 2021. Mr. Del Torchio will continue to collaborate with Design Holding as non-executive Chairman of the Group.

The Design Holding Group and its shareholders – The Carlyle Group and Investindustrial – sincerely thank Mr. Del Torchio for his commitment and dedication in defining the Group’s strategy, identity and management structure, successfully developed over the last two years. Counting on his contribution as non-executive Chairman of the Group, Design Holding wishes him all the best for the next career challenges.

During the years spent at the helm of Design Holding, Gabriele Del Torchio has significantly contributed to the creation of a solid Group and to the development of a cohesive management team at the holding company and its subsidiaries. He oversaw the transition of B&B Italia and Flos from family-led to management-led companies, and the development of the international growth of the business, focused on synergistic offerings of the different brands of the Group, through the creation of numerous physical and digital programs. This includes the establishment of the first “D Studio”, a multi-brand and multifunctional flagship of Design Holding in Copenhagen, which will offer a cross-brand experience of design and purchase both to the final customer and to the A&D community, a point of contact between the Retail and Contract worlds for the realization of high-end interior design projects in the commercial, residential and hôtellerie sectors. Thanks to Mr. Del Torchio’s strategic and business vision, the Group has been able to effectively navigate the uncertainty caused by the pandemic, returning to growth as early as in the third quarter of 2020.

The Group has already started the selection process to identify the best candidate to continue executing the Group’s strategic development plan.

Design Holding

Design Holding is the world largest group in the high-end design sector, with a cultural heritage of European origin and a global presence, characterized by great geographical diversification, distribution channels and product categories.

Design Holding boasts a catalog full of iconic objects designed by legendary designers such as Achille and Pier Giacomo Castiglioni, Tobia Scarpa, Luigi Caccia Dominioni, Poul Henningsen, Arne Jacobsen, Verner Panton, Philippe Starck, Antonio Citterio, Gaetano Pesce, Piero Lissoni, Naoto Fukasawa, Konstantin Grcic, Jasper Morrison, Patricia Urquiola, Ronan and Erwan Bouroullec, Michael Anastassiades, Vincent Van Duysen, Nendo, Øivind Slaatto, Alfred Homann, Oki Sato and many others.

Founded in November 2018 and jointly controlled by entities from the two investment groups Investindustrial and The Carlyle Group, Design Holding aims to further grow in the global market, including through acquisitions. The Group currently combines three industry-leading and mutually complementary companies: B&B Italia, Flos and Louis Poulsen, along with their respective subsidiaries.

For further information:

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